

## **Registered Disability Savings Plans (RDSP)**

All individuals living with Type 1 diabetes (T1) age < 49 years who are Canadian residents are eligible for an RDSP. RDSPs are generously government-subsidized savings plans designed to assist living with a disability and are ideal for the parents of young T1s and adults with T1 who have funds to invest. If an individual contributes \$200,000 before the age of 49 years, the Government of Canada will contribute up to a lifetime maximum of \$90,000 through Government of Canada Disability Savings Bonds (\$20,000) and Canada Disability Savings Grant (\$70,000).

For a detailed explanation of RDSP [click here](#).

To qualify for an RDSP the first step is to apply (and be awarded) a CRA [Disability Tax Credit](#) (DTC) for which all T1s are eligible - [click here](#) to apply for your DTC. If you are a client at BCDiabetes we will submit your application and the CRA will then process it. It may take a few months. Once you have your DTC approved follow [these steps](#).

For more on the financial benefits of both the DTC & RDSP see these two articles: [Intro to DTC & RDSP](#) & [RDSP wealth management strategies](#) put together by Alison Jacquart, a BCDiabetes client who is a financial planner with RBC who put together a webinar series on these topics in April 2025. Please note that BCDiabetes has no financial ties with either Alison or RBC.

Short URL = [https://bit.ly/BCD\\_RDSP](https://bit.ly/BCD_RDSP)